

**Certificate of Incorporation Consequent upon conversion to Public Limited Company**



सत्यमेव जयते

**GOVERNMENT OF INDIA**  
**MINISTRY OF CORPORATE AFFAIRS**

Registrar of companies, Ahmedabad

RoC Bhavan, Opp Rupal Park Society Behind Ankur Bus Stop, Ahmedabad, Gujarat, India, 380013

Corporate Identity Number: U29307GJ2010PLC061759

Fresh Certificate of Incorporation Consequent upon Conversion from Private Company to Public Company

IN THE MATTER OF TAYLORMADE RENEWABLES PRIVATE LIMITED

I hereby certify that TAYLORMADE RENEWABLES PRIVATE LIMITED which was originally incorporated on Twenty eighth day of July Two thousand ten under the Companies Act, 1956 as TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED and upon an intimation made for conversion into Public Limited Company under Section 18 of the Companies Act, 2013; and approval of Central Government signified in writing having been accorded thereto by the RoC - Ahmedabad vide SRN G70271721 dated 21.12.2017 the name of the said company is this day changed to TAYLORMADE RENEWABLES LIMITED.

Given under my hand at Ahmedabad this Twenty first day of December Two thousand seventeen.



**SUDHIR LILADHAR PHAYE**  
Deputy RoC  
Registrar of Companies  
RoC - Ahmedabad

Mailing Address as per record available in Registrar of Companies office:

TAYLORMADE RENEWABLES LIMITED  
705, SHAPATH - II , OPP. RAJPATH CLUB, S.G. ROAD,,  
BODAKDEV., AHMEDABAD, Gujarat, India, 380054





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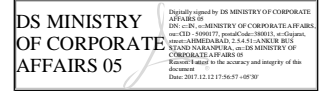
**Certificate of Incorporation pursuant to change of name**  
*[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]*

Corporate Identification Number (CIN): U29307GJ2010PTC061759

I hereby certify that the name of the company has been changed from TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED to TAYLORMADE RENEWABLES PRIVATE LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED.

Given under my hand at Ahmedabad this Twelfth day of December two thousand seventeen.



VYOMESH RAJESHKUMAR SHETH  
Assistant RoC  
Registrar of Companies  
RoC - Ahmedabad

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Mailing Address as per record available in Registrar of Companies office:

TAYLORMADE RENEWABLES PRIVATE LIMITED

705, SHAPATH - II , OPP. RAJPATH CLUB, S.G. ROAD,, BODAKDEV., AHMEDABAD, Gujarat,  
India, 380054





सत्यमेव जयते

FORM 1

## CERTIFICATE OF INCORPORATION

Corporate Identity Number :

**U29307GJ2010PTC061759 2010-2011**

I HEREBY CERTIFY THAT **TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED** IS THIS DAY INCORPORATED UNDER THE COMPANIES ACT, 1956 (NO. 1 OF 1956) AND THAT THE COMPANY IS PRIVATE LIMITED.

GIVEN UNDER MY HAND AT **AHMEDABAD** THIS **TWENTY EIGHTH** DAY OF **JULY** TWO THOUSAND **TEN**.



Sd/-

(**KAMAL HARJANI**)

**ASSISTANT REGISTRAR OF COMPANIES  
GUJARAT, DADRA AND NAGAR HAVELLI**

Mailing Address as per record available in Registrar of Companies office :  
**TAYLORMADE SOLAR SOLUTIONS PRIVATE LIMITED**  
705, SHAPATH-II, OPP. RAJPATH CLUB, S. G. ROAD,  
BODAKDEV, AHMEDABAD-380054, GUJARAT, INDIA.

**THE COMPANIES ACT, 2013**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**TAYLORMADE RENEWABLES LIMITED**

**[Company Limited by Shares]**

- I. The name of the Company is “**TAYLORMADE RENEWABLES LIMITED**”.
- II. The Registered Office of the Company will be situated in the State of Gujarat.
- III. The Objects for which the Company is established are:

**[A] The Main Objects of the Company to be pursued by the company on its incorporation is:**

1. To carry on in India or abroad the business of research, design, development, engineering, manufacturing, assembling, fabrication, installation, erection, commissioning, operation, maintenance, leasing, hiring, selling, trading, importing, exporting, and commercialization of renewable and sustainable energy systems, including but not limited to solar thermal systems, solar photovoltaic modules, hybrid solar systems, biomass energy, wind energy, hydrogen, green fuels, ammonia, energy storage systems, waste heat recovery systems, and energy-efficient heating or cooling technologies for industrial, commercial, residential, agricultural and institutional applications.
2. To develop, design, manufacture, assemble, install, operate, maintain, sell, lease, supply, trade in, and otherwise deal with complete water and wastewater treatment technologies and infrastructure, including Zero Liquid Discharge (ZLD) systems, desalination plants, evaporation and condensation systems, electrocoagulation, advanced oxidation processes, membrane filtration, solvent recovery systems, reverse osmosis systems, nanofiltration, sludge treatment units, atmospheric water generation and other physical, chemical, thermal or biological systems; and to carry out separation, purification, concentration, and recovery of water, solvents, chemicals, brine, proteins, minerals, or any other liquid substance from waste, effluent, feedstock or process streams in any industry.
3. To design, develop, establish, acquire, own, operate, lease, manage, maintain, and transfer infrastructure projects related to energy, water, food, waste, utilities, chemicals, and environmental solutions under various models including but not limited to Build-Own-Operate (BOO), Build-Own-Operate-Transfer (BOOT), Design-Build-Finance-Operate-Transfer (DBFOT), Engineering-Procurement-Construction (EPC), Renewable Energy Service Company (RESCO), public-private partnership (PPP), concession, franchise or other commercial and collaborative models, and to form special purpose vehicles (SPVs), subsidiaries, joint ventures or consortia for such purposes.
4. To carry on the business of manufacturing, processing, refining, improving, packaging, storing, marketing, distributing, trading, exporting, importing, and dealing in sugar, sugar derivatives, ethanol, biofuels, and all allied products and by-products, including the design and implementation of advanced and sustainable sugar manufacturing processes such as cold

separation, condensate recovery, membrane clarification, crystallization optimization, integrated sugar-ethanol-spent wash treatment systems, and resource recovery from agro-industrial waste.

5. To manufacture, process, refine, purify, filter, pack, preserve, store, market, distribute, trade in, import, export, and deal in dairy and functional food products including but not limited to paneer, lactose-free paneer, sweet and acid whey, whey protein concentrate (WPC), whey protein isolate (WPI), IP/BP/USP-grade lactose, nutraceuticals, clinical and infant nutrition formulations, and other health and performance supplements; and to engage in the separation, purification, concentration, and recovery of proteins, lactose, enzymes or other components from dairy and food process streams using proprietary technologies such as TRL Paneer Plus™ and TRL Zeo Membrane.

6. To act as advisors, consultants, turnkey contractors, project developers, engineers, operation & maintenance providers, EPC service providers, and system integrators for energy, water, wastewater, utilities, agro-processing, food, dairy, sugar, infrastructure, chemical processing, sustainability, carbon reduction, environmental compliance, ESG implementation, automation, and other allied sectors, and to undertake feasibility studies, audits, techno-economic analysis, detailed project reports, impact assessments, design-build projects, capacity development and regulatory advisory assignments.

7. To establish, operate, maintain, manage or support research centers, pilot plants, skill development institutes, testing laboratories, training programs, demonstration sites, incubation facilities, and knowledge hubs, and to collaborate with Indian and international academic institutions, research organizations, innovation platforms, government bodies and public or private sector undertakings for the advancement, validation, or deployment of sustainable, low-carbon, energy-efficient, and circular technologies.

8. To acquire, develop, register, protect, license, sublicense, sell, commercialize, monetize, assign or otherwise deal in intellectual property rights including but not limited to patents, trademarks, copyrights, industrial designs, trade secrets, processes, software, and digital platforms, whether developed in-house or acquired, and to enter into licensing agreements, joint ventures, strategic partnerships, franchising or technology transfer agreements globally.

9. To develop, adopt, integrate, implement or provide digital and emerging technologies including industrial automation, robotics, IoT (Internet of Things), AI (Artificial Intelligence), machine learning, cloud computing, blockchain, remote monitoring, SCADA, digital twins, ERP systems, SaaS platforms, and smart control systems that enable or enhance efficiency, circularity, productivity, and traceability in the Company's domains of energy, water, food, infrastructure, supply chains and environmental solutions.

10. To build, acquire, lease, own, manage, finance, develop, sell, rent, operate or otherwise deal in industrial, commercial or institutional land, infrastructure, utilities, machinery, digital infrastructure, processing equipment, transport vehicles, mobile systems, modular plants, data centers, warehouses, testing facilities, laboratories, and other movable or immovable assets, and to enter into long-term performance-based contracts, leasing models, OPEX/RESCO structures, or service-based infrastructure deployment agreements.

11. To undertake, develop or participate in carbon credit generation, water credit generation, green bonds, ESG-linked financing, sustainability-linked investments, climate-aligned capital projects, voluntary carbon markets, clean development mechanisms (CDM), blue carbon, circular

economy and resource efficiency initiatives, and to act as project developer, asset manager, certifier, verifier, or aggregator for such projects in India and abroad.

12. To invest in, promote, establish, acquire, collaborate with, amalgamate, merge or enter into partnerships or joint ventures, whether as a majority or minority partner, with any individual, firm, company, trust, society, government agency, public or private sector organization, multilateral agency or institutional investor in India or abroad for the purpose of expanding, scaling, integrating, financing, restructuring or diversifying the Company's operations or synergistic areas of activity aligned with its overall vision, mission and purpose.

**(B): Matters which are necessary for furtherance of the objects specified in Clause III(A):**

13. To acquire, purchase, lease, hire, develop, maintain or otherwise deal in land, buildings, offices, workshops, laboratories, manufacturing units, warehouses, godowns, vehicles, machinery, equipment and any other movable or immovable properties or assets necessary or convenient for the purposes of the Company.

14. To recruit, engage, employ, train or contract with personnel, consultants, technicians, scientists, engineers, advisors, skilled and unskilled workers, experts, agencies, or firms and to determine their terms of employment or engagement, including payment of remuneration, bonuses, commissions, pensions, gratuities, provident funds, incentives, or other benefits.

15. To apply for, acquire, purchase, license, register, maintain, enforce, develop, improve, transfer, or deal in patents, trademarks, copyrights, industrial designs, trade secrets, software, technical know-how, inventions, proprietary technologies, or intellectual property rights, and to protect, defend or prosecute any infringement thereof.

16. To raise, borrow, secure or procure finance or credit, in any manner and from any sources, including banks, financial institutions, NBFCs, government bodies, multilateral agencies, private equity funds, venture capital, public or private placement of securities, and to issue shares, debentures, bonds, notes, commercial paper or other instruments with or without security, and to secure the same by mortgage, pledge, charge or hypothecation of any of the Company's assets.

17. To make, draw, issue, accept, endorse, discount, negotiate, assign and deal with bills of exchange, promissory notes, drafts, cheques, hundis, letters of credit, warehouse receipts, and other negotiable or transferable instruments.

18. To apply for, obtain, renew and maintain necessary approvals, consents, permissions, clearances, registrations, certifications, accreditations or licenses from central, state or local government authorities, regulators, statutory bodies, ministries, utilities, or public/private institutions as may be required for the business of the Company.

19. To enter into contracts, agreements, MOUs, undertakings, leases, deeds, joint ventures, partnerships, franchise or licensing arrangements, distribution, dealership, consignment, or marketing arrangements, collaborations, and other forms of lawful association with individuals, companies, institutions, trusts, governments, semi-governmental bodies, or international organizations in India or abroad.

20. To undertake and promote research, development, testing, trials, demonstrations, prototyping, certification, or commercialization of new technologies, materials, methods, and products relevant to the Company's business, and to establish, maintain or support laboratories, pilot plants, skill development centers, training institutes, academic or technical collaborations.

21. To promote or establish subsidiary or associate companies, or special purpose vehicles (SPVs), and to invest in, acquire, merge with, amalgamate or enter into any form of combination with other companies, entities, organizations, or undertakings, whether in India or abroad, engaged in activities aligned with or beneficial to the Company.

22. To provide and obtain insurance against any risks of the Company including but not limited to property damage, environmental liability, employee safety, product liability, and project risks, and to enter into indemnity, warranty or risk mitigation arrangements.

23. To spend or contribute funds for corporate social responsibility (CSR), rural development, environmental protection, education, skill building, sustainability, innovation, research, healthcare, or other philanthropic activities in accordance with the provisions of applicable law.

24. To institute or defend legal proceedings, arbitration, conciliation or alternative dispute resolution mechanisms, to settle claims and disputes, and to engage legal, financial or professional counsel for the protection and advancement of the Company's interests.

25. To open and operate accounts with banks and financial institutions including current, savings, overdraft, cash credit, foreign currency, and other accounts, and to authorize signatories for operation of such accounts.

26. To advertise, promote, market, exhibit, publish, or otherwise make known the products, services, technologies, brands or activities of the Company through any means including print, digital, online, outdoor, trade fairs, roadshows, media, and publications.

27. To create depreciation reserves, sinking funds, R&D reserves, dividend reserves, or other reserves or provisions as deemed fit by the Company for securing, maintaining, expanding or optimizing its operations and assets.

28. To do all or any of the above things either alone or in partnership, joint venture, collaboration or association with any person, company, trust, firm, society, institution, or government body, in India or abroad, in such manner as may be considered expedient for the achievement of the Company's objects.

29. To do all such other acts, deeds, matters and things as may be considered incidental, conducive, necessary or desirable for the attainment or furtherance of the main objects of the Company.

**IV.** The Liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

**V.** The Authorised Share Capital of the Company is Rs.15,00,00,000/- (Rupees Fifteen Crore only) consisting of 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs.10/- (Rupees Ten only) each.

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**NOTE 1:** THE AUTHORISED SHARE CAPITAL OF THE COMPANY BE AND IS HEREBY INCREASED FROM RS. 1,00,000/- TO RS. 45,00,000/- (RUPEES FORTY-FIVE LACS ONLY) WIDE RESOLUTION DATED 30.06.2014 AT EXTRA ORDINARY GENERAL MEETING OF COMPANY. (WEF: 30.06.2014)

**NOTE 2:** THE MAIN OBJECT OF THE COMPANY IS CHANGED VIDE RESOLUTION PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON 30<sup>TH</sup> DAY OF JULY, 2015.

**NOTE 3:** THE AUTHORISED SHARE CAPITAL OF THE COMPANY BE AND IS HEREBY INCREASED FROM RS. 45,00,000/- (RUPEES FORTY-FIVE LAKHS ONLY) CONSISTING OF 4,50,000 (FOUR LAKH FIFTY THOUSAND) EQUITY SHARES OF RS.10/- (RUPEES TEN)

EACH TO RS.2,50,00,000/- (RUPEES TWO CRORE FIFTY LAKHS ONLY) CONSISTING OF 25,00,000 (TWENTY-FIVE LAKH) EQUITY SHARES OF RS.10/- (RUPEES TEN) EACH VIDE RESOLUTION DATED 29.09.2017 AT ANNUAL GENERAL MEETING OF COMPANY. (WEF: 29.09.2017)

**NOTE 4:** THE MAIN OBJECT & NAME OF THE COMPANY IS CHANGED VIDE RESOLUTION PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON 23<sup>RD</sup> DAY OF NOVEMBER. 2017

**NOTE 5:** THE NAME OF THE COMPANY CHANGED VIDE RESOLUTION PASSED IN EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON 13TH DAY OF DECEMBER 2017


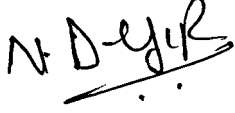
**NOTE 6:** THE AUTHORISED SHARE CAPITAL OF THE COMPANY BE AND IS HEREBY INCREASED FROM RS.2,50,00,000/- (RUPEES TWO CRORE FIFTY LAKHS ONLY) CONSISTING OF 25,00,000 (TWENTY FIVE LAKH) EQUITY SHARES OF RS.10/- (RUPEES TEN) EACH TO RS.8,00,00,000/- (RUPEES EIGHT CRORE ONLY) CONSISTING OF 80,00,000 (EIGHTY LAKH) EQUITY SHARES OF RS.10/- (RUPEES TEN) EACH VIDE RESOLUTION DATED 22.12.2017 AT EXTRAORDINARY GENERAL MEETING OF COMPANY

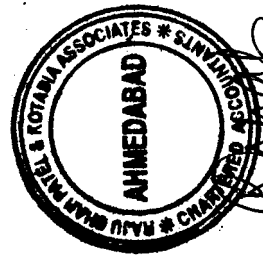
**NOTE 7:** THE AUTHORISED SHARE CAPITAL OF THE COMPANY BE AND IS HEREBY INCREASED FROM RS.8,00,00,000/- (RUPEES EIGHT CRORE ONLY) CONSISTING OF 80,00,000 (EIGHTY LAKH) EQUITY SHARES OF RS.10/- (RUPEES TEN EACH TO RS.11,00,00,000/- (RUPEES ELEVEN CRORE ONLY) CONSISTING OF 110,00,000 (ONE CRORE TEN LAKH) EQUITY SHARES OF RS.10/- (RUPEES TEN) EACH VIDE RESOLUTION DATED 01.01.2018 AT EXTRAORDINARY GENERAL MEETING OF COMPANY

**NOTE 8:** THE AUTHORISED SHARE CAPITAL OF THE COMPANY BE AND IS HEREBY INCREASED FROM RS.11,00,00,000/- (RUPEES ELEVEN CRORE ONLY) CONSISTING OF 110,00,000 (ONE CRORE TEN LAKH) EQUITY SHARES OF RS.10/- (RUPEES TEN EACH TO 15,00,00,000/- (RUPEES FIFTEEN CRORE ONLY) DIVIDED INTO 1,50,00,000 (ONE CRORE FIFTY LAKH) EQUITY SHARES OF RS.10/- (RUPEES TEN) EACH VIDE RESOLUTION DATED 16.11.2022 AT EXTRAORDINARY GENERAL MEETING OF COMPANY

**NOTE 9:** THE OBJECT OF THE COMPANY SUBSTITUTED VIDE SPECIAL RESOLUTION PASSED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 29<sup>TH</sup> DAY OF SEPTEMBER, 2025.


We, the several persons whose names and addresses are subscribed are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take number of shares in the capital of the Company set of opposite our respective names :-

Sr. No.	Name, Address, Descriptions Occupations and Signature of the Subscribers.	No. of Equity Shares taken by each Subscriber	Name and Signature of the witness and their Address, Description, Occupation
1.	Dharmendra S. Goo. S/o Sharad J. Goo. 4-Prerna Vihar, Opp. Hasubhai, Park, Satellite, Ahmedabad. -380015 Business 	6000 (Six thousand only)	Common witness to both CA RAJU SHAM B/105, Premium House, Ashram Road, Ahmedabad - 380009 S/o Chandrakant Shah Chartered Accountant
2.	Neera D. GOR, W/o Dharmendra S. GOR 4, Prerna Vihar, Opp. Hasu Bhai Park, Satellite, Ahmedabad - 380015 House wife 	3900 (Three thousand nine hundred)	



Chartered Accountant  
 Membership No. 39024

Place: Ahmedabad  
 Date: 20/07/2010

Sr. No.	Name, Address, Descriptions Occupations and Signature of the Subscribers	No. of Equity Shares taken by each Subscriber	Name and Signature of the witness and their Address, Description, Occupation
3.	<p>Jayesh N. Shah. S/o. Nizamjiv R. Shah 10-A. Shital Apartments, Nr. Rajmemoni Society, Times Press Road, Vejalpur, Ahmedabad. 380 051. Business.</p> <p><i>J. N. Shah</i></p>	<p>100 (One hundred only)</p>	<p>CA RAJU SHAH S/o Chandrakant Shah B/405, Premium House, Ashram Road, Ahmedabad - 380009 Chartered Accountant</p> <div style="text-align: center;">  <p><i>R. Shah</i> Chartered Accountant Membership No. 39024</p> </div>
Total		<p>10,000 (Ten Thousand)</p>	

Place: Ahmedabad  
Date: 20/07/2010

*R. Shah*