

**CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING**

Taylormade Renewables Limited (“Company”) had issued a notice dated 18.08.2023 for convening an Extra-Ordinary General Meeting of the members of the Company (EGM Notice) on Wednesday, September 13, 2023 at 11:00 A.M. at 705, SHAPATH - II S.G. Road, Opp. Rajpath Club, Bodakdev, Ahmedabad, Gujarat, 380054. The Notice of the EGM was dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

This Corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

**1. To amend the resolution to issue Equity Shares as follows:-**

**1. TO ISSUE EQUITY SHARES ON PREFERENTIAL ISSUE BASIS**

To consider and if thought fit, to pass, the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the ‘SEBI ICDR Regulations’) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘SEBI Listing Regulations’), the listing agreement entered into by the Company with BSE Limited (‘Stock Exchange’) on which the Equity Shares having face value of Rs. 10/- each of the Company (‘Equity Shares’) are listed and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs, the Securities and Exchange Board of India (‘SEBI’) and/ or any other competent authorities, whether in India or abroad (hereinafter referred to as ‘Applicable Regulatory Authorities’) from time to time to the extent applicable and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, and subject to such approvals, consents, permissions and sanctions as may be necessary or required and subject to such conditions as may be imposed or prescribed while granting such approvals, consents, permissions and sanctions, which the Board of Directors of the Company (hereinafter referred to as the ‘Board’ which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board to exercise its powers including the powers conferred by this Resolution), is hereby authorized to accept, the consent and approval of the members of the Company (‘Members’) be and is hereby accorded to the Board to create, issue, offer and allot 1,83,220 (One lakh eighty three thousand two hundred twenty only) Equity Shares of face value of Rs.10/- ( Rupees Ten only) each at a price of Rs. 519/- (Rupees Five hundred nineteen only) per Equity Share including premium of Rs. 509/- (Rupees Five Hundred Nine only) each, on a preferential basis (‘Preferential Issue’) for cash. The list of the proposed allottees along with their category (i.e. whether Promoter or Non – Promoter) and number of shares proposed to be allotted are given below:

Sr. No.	Name of Proposed Allottee	Maximum number of shares	Category
1	Deepak Tayal	10,000	Non – Promoter
2	Binita Aashish Mehta	39,100	Non – Promoter
3	Atul S Vayda (HUF)	20,000	Non – Promoter
4	Suboneyo Chemicals & Pharmaceuticals Private Limited	51,644	Non – Promoter
5	Samruddhi Chemicals Private Limited	26,306	Non – Promoter
6	Chaudhari Suyogkumar Sudhakar	36,170	Non – Promoter
<b>Total</b>		<b>1,83,220</b>	

“**RESOLVED FURTHER THAT**, in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for determining the minimum issue price for the Preferential Allotment of the Equity Shares is **Monday, August 14, 2023**, being the date 30 days prior to the date of this Extraordinary General Meeting which is scheduled on Thursday, May 18, 2023 and the

minimum issue price has been determined accordingly in terms of the applicable provisions of the ICDR Regulations.

**“RESOLVED FURTHER THAT**, without prejudice to the generality of the above resolution, the issue of the Equity Shares to Proposed Allottees under the Preferential Allotment shall be subject to the following terms and conditions apart from others as prescribed under applicable laws and regulations;

- a) The full consideration in respect of Equity Shares shall be paid by the Proposed Allottees at the time of allotment of Equity Shares and the consideration must be paid from respective Proposed Allottees’ bank account.
- b) The Equity Shares proposed to be allotted shall be fully paid up and rank pari passu with the existing Equity Shares of the Company bearing **ISIN: INE459Z01017** in all respects (including voting powers and the right to receive dividend) from the date of allotment thereof, be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.
- c) The Equity Shares to be allotted shall be subject to lock-in for such period as specified in the provisions of Chapter V of the SEBI ICDR Regulations and will be listed on the Stock Exchange subject to receipt of necessary permissions and approvals.
- d) The Equity Shares shall be allotted in dematerialized form within a period of 15 days from the date of passing of the special resolution by the Members, provided that where the allotment of Equity Shares is subject to receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.
- e) The Subscription Shares to be allotted to the proposed allottees shall be listed on the stock exchange where the existing equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals as the case may be.

**“RESOLVED FURTHER THAT**, the Board be and is hereby authorized to accept any modification(s) in the terms of issue of Equity Shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members;

**“RESOLVED FURTHER THAT**, for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares and listing thereof with the Stock Exchange as appropriate and utilisation of proceeds of the issue, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive;

**“RESOLVED FURTHER THAT**, the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction, to any Committee of the Board or any one or more Director(s)/Company Secretary/ any Officer(s) of the Company to give effect to the aforesaid resolution.”

## **2. TO ISSUE FULLY CONVERTIBLE WARRANTS ON A PREFERENTIAL ISSUE BASIS**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, as amended (the “Act”), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in terms of the provisions of the Foreign Exchange Management Act, 1999, as amended or restated (“FEMA”), and rules, circulars, notifications, regulations and guidelines issued under FEMA, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”), the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”) each as amended from time to time, the listing agreements

entered into by the Company with BSE Limited ( the “Stock Exchange”) where the securities of the Company are listed, and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs (“MCA”), the Reserve Bank of India (“RBI”), the Securities and Exchange Board of India (“SEBI”) and/or any other competent authorities (hereinafter referred to as "Applicable Regulatory Authorities") from time to time to the extent applicable and the enabling provisions of the Memorandum of Association and Articles of Association of the Company and such approvals, consents, permissions and sanctions as may be necessary or required from the lenders or any other authority, if any and subject to such conditions as may be imposed or prescribed while granting such approvals, consents, permissions and sanctions, if any, and which may be agreed by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any committee(s) constituted / to be constituted by the Board or committee constituted/ to be constituted of management to exercise its powers including the powers conferred by this Resolution), the consent of the Members of the Company be and is hereby accorded to the Board to create, issue, offer and allot, in one or more tranches, upto 3,97,457 (Three Lakh Ninety Seven Thousand Four Hundred Fifty Seven Only) fully convertible warrants (“warrants”), each convertible into, or exchangeable, at an option of Proposed Allottees, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid up equity share of the Company of face value of Rs.10/- (Rupee Ten Only) each at a price of Rs. 519/- (Rupees Five hundred nineteen only) each payable in cash (“Warrant Issue Price”), aggregating upto Rs. 20,62,80,183 /- (Rupees Twenty Crore Sixty Two Lakh Eighty Thousand One Hundred Eighty Three Only), to the below mentioned proposed allottees (“Proposed Allottees”), on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as are stipulated in the explanatory statement attached hereto and as may be determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws.

List of Proposed allottees:

Sr. No.	Name Of Proposed Allottee	Maximum number of Warrants	Category
1	Kulbhushan Parashar	10,000	Non – Promoter
2	Utsav Pramodkumar Shrivastav	10,000	Non – Promoter
3	Manish Kumar	15,000	Non – Promoter
4	Anil Kumar Agrawal HUF	10,000	Non – Promoter
5	Jitendra Mohanlal Duhlani	10,000	Non – Promoter
6	Mehul Satish Choksi	19,380	Non – Promoter
7	Tano Investments Opportunity fund	1,00,000	Non – Promoter (FPI)
8	Hypotenuse Investment	15,000	Non – Promoter
9	WOW Investment	15,000	Non – Promoter
10	Sharad Goel	15,000	Non – Promoter
11	Dipak Raheja	10,000	Non – Promoter
12	Anmol Singh Jaggi	10,000	Non – Promoter
13	Himanshu Aggarwal	9,615	Non – Promoter
14	Padam Kumar Agarwala	19,231	Non – Promoter
15	Parth Subhashbhai Gajjar	28,846	Non – Promoter
16	Sushrut Shashank Desai	12,500	Non – Promoter
17	Vinayak Raghunath Chaukar	4,808	Non – Promoter
18	Sonal Rajesh Rawani	9,615	Non – Promoter
19	Geeta Bharat Sampat	10,577	Non – Promoter
20	Subhashchand Hiranand Gangwani	19,231	Non – Promoter
21	Subhaschandra Krishna Gopal Nandwani	9,615	Non – Promoter
22	Falguni Manoj Sampat	4,808	Non – Promoter
23	Vimura's Family private Trust	19,231	Non – Promoter
24	Vivek Dave	5,000	Non – Promoter
25	Uday Ventures	5,000	Non – Promoter
	<b>Total</b>		<b>3,97,457</b>

“RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the Relevant Date for determining the floor price for the preferential issue of the warrants is Monday, August 14, 2023, being the date 30 days prior to the

date on which the meeting of shareholders i.e. Extra Ordinary General Meeting is held to consider the special resolution of the preferential issue.

**“RESOLVED FURTHER THAT** without prejudice to the generality of the above resolution, the issue of the warrants and equity shares to be allotted on exercise of the option attached to the warrants under the preferential issue shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

- a) The warrants shall be allotted in dematerialized form within a period of fifteen days from the date of passing of the special resolution by the Members, provided that where the allotment of warrants is subject to receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of fifteen days from the date of receipt of last of such approvals or permissions.
- b) The equity shares to be allotted on exercise of warrants shall be in dematerialized form only and subject to the provisions of the Memorandum and Article of Association of the Company and shall rank pari-passu in all respects including dividend, with the existing equity shares of the Company.
- c) An amount equivalent to at least 25% of the warrant issue price i.e. Rs.130.00/- (Rupees One hundred thirty only) per warrant shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottees on the exercise of option of conversion of the warrant(s). The amount paid against warrants shall be adjusted/ set-off against the issue price for the resultant equity shares.
- d) The issue of warrants as well as equity shares arising from the conversion of the warrants shall be governed by the regulations issued by the SEBI or any other statutory authority as the case may be or any modifications thereof.
- e) The pre-preferential allotment shareholding of the proposed allottees, if any, in the Company and warrants allotted in terms of this resolution and the resultant equity shares arising on exercise of option attached to such warrants shall be subject to lock-in as specified in the provisions of Chapter V of the ICDR Regulations.
- f) The price determined above and the number of equity shares to be allotted on exercise of the option attached to the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
- g) The equity shares allotted pursuant to conversion of such warrants shall be subject to a lock-in as stipulated under chapter V of the SEBI ICDR Regulations from time to time.
- h) The option attached to the warrants may be exercised by the proposed allottees, in one or more tranches, at any time on or before the expiry of eighteen months from the date of allotment of the warrants by issuing a written notice to the Company specifying the number of warrants proposed to be exercised along with the balance of the warrant issue price in cash. The company shall accordingly, without any further approval from the members, allot the corresponding number of equity shares in dematerialized form.
- i) In the event, the proposed allottee does not exercise the conversion option within eighteen months from the date of allotment of the warrants, the warrants shall lapse, and the consideration paid in respect of such warrants shall stand forfeited by the Company, in terms of applicable SEBI ICDR Regulations.
- j) The warrants so allotted under this resolution shall not be sold, hypothecated, or encumbered in any manner during the period of lock-in as provided under the SEBI ICDR Regulations except to the extent and in the manner permitted there under.
- k) The warrants by itself until converted into equity shares, does not give any voting rights in the Company to the proposed allottees. However, the warrant holders shall be entitled to any corporate action such as issuance of bonus shares, right issue, split or consolidation of shares etc. announced by the Company between the date of warrants allotment and their conversion into equity shares.
- l) In the event that the Company completes any form of capital restructuring prior to the conversion of the warrants, then, the number of equity shares that each warrant converts into and the price payable for such equity shares, shall be adjusted accordingly in a manner that, to the extent permitted by applicable laws, proposed allottees: (a) receives such number of equity shares that proposed allottees would have been titled to receive; and (b) pays such consideration for such equity shares to the Company which proposed allottees would have been required to pay, had the warrants been exercised immediately prior to the completion of such capital restructuring.
- m) The equity shares arising from the exercise of the warrants will be listed on the stock exchanges subject to the receipt of necessary regulatory permissions and approvals as the case may be.
- n) The warrant by itself does not give to the holder(s) thereof any rights of the shareholders of the Company except mentioned herein above.

**“RESOLVED FURTHER THAT** the monies received by the Company from the proposed allottees, for subscription of the warrants and exercise of option of conversion of the warrants into equity shares pursuant to the preferential issue shall be kept by the Company in a separate bank account opened by the Company for this purpose and shall be utilized by the Company in accordance with the provisions of the SEBI Regulations and the Act.

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to accept any modification(s) in the terms of issue of warrants, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members and that the Board be and is hereby authorized to issue and allot such number of Equity Shares of the Company as may be required to be issued and allotted upon exercise of the option by the warrant holder(s).

**“RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the warrants and equity shares upon conversion and listing of equity shares with the stock exchanges as appropriate and utilization of proceeds of the issue, filing of requisite documents with the Registrar of Companies, Depositories and/ or such other authorities as may be necessary and take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to Committee of Directors/ any Director(s)/Company Secretary / any Officer(s) of the Company to give effect to the aforesaid resolution.

**“RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution be and are hereby approved, ratified and confirmed in all respects.”

## **2. To amend ITEM 1 AND 2 of EXPLANATORY STATEMENT as follows:-**

The Board of Directors of the Company (“Board”) at its meeting held on August 18, 2023, subject to the approval of the members by way of passing a Special Resolution and subject to other necessary approval(s), as may be required, have decided/approved the proposal for raising of fund by issuance of

1. upto 1,83,220 (One Lakh Eighty Three Thousand Two Hundred Twenty Only) Equity Shares of face value of Rs. 10/- each at a price of Rs. 519/- (Rupees Five Hundred Nineteen Only) aggregating upto a consideration not exceeding Rs. 9,50,91,180/- (Rupees Nine Crore Fifty Lakh Ninety One Thousand One Hundred Eighty Only) and
2. upto 3,97,457 (Three Lakh Ninety Seven Thousand Four Hundred Fifty Seven Only) fully convertible warrants (“Warrants”), each convertible into, or exchangeable into equivalent number of fully paid up equity shares of the Company of face value of Rs.10/- (Rupees Ten Only) each at a price of Rs. 519/- (Rupees Five Hundred Nineteen Only) each payable in cash (“Warrant Issue Price”) which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (eighteen) months, aggregating upto a consideration not exceeding an amount of Rs. 20,62,80,183 /- (Rupees Twenty Crore Sixty Two Lakh Eighty Thousand One Hundred Eighty Three Only)

to Specified Investors on preferential issue basis in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

Pursuant to the above transaction, there would be no change in the management or control or would not result in transfer of ownership of the Company to Specified (collectively called the "Investors").

List of specified investors to which the Equity Shares to be offered is provided here under:

Sr. No.	Name of Proposed Allottee	Maximum number of shares	Category
1	Deepak Tayal	10,000	Non – Promoter
2	Binita Aashish Mehta	39,100	Non – Promoter
3	Atul S Vayda (HUF)	20,000	Non – Promoter
4	Suboneyo Chemicals & Pharmaceuticals Private Limited	51,644	Non – Promoter
5	Samruddhi Chemicals Private Limited	26,306	Non – Promoter
6	Chaudhari Suyogkumar Sudhakar	36,170	Non – Promoter
<b>Total</b>		<b>1,83,220</b>	

List of specified investors to which the warrants to be offered is provided here under:

Sr. No.	Name Of Proposed Allottee	Maximum number of Warrants	Category
1	Kulbhushan Parashar	10,000	Non – Promoter
2	Utsav Pramodkumar Shrivastav	10,000	Non – Promoter
3	Manish Kumar	15,000	Non – Promoter
4	Anil Kumar Agrawal HUF	10,000	Non – Promoter
5	Jitendra Mohanlal Duhlani	10,000	Non – Promoter
6	Mehul Satish Choksi	19,380	Non – Promoter
7	Tano Investments Opportunity fund	1,00,000	Non – Promoter (FPI)
8	Hypotenuse Investment	15,000	Non – Promoter
9	WOW Investment	15,000	Non – Promoter
10	Sharad Goel	15,000	Non – Promoter
11	Dipak Raheja	10,000	Non – Promoter
12	Anmol Singh Jaggi	10,000	Non – Promoter
13	Himanshu Aggarwal	9,615	Non – Promoter
14	Padam Kumar Agarwala	19,231	Non – Promoter
15	Parth Subhashbhai Gajjar	28,846	Non – Promoter
16	Sushrut Shashank Desai	12,500	Non – Promoter
17	Vinayak Raghunath Chaukar	4,808	Non – Promoter
18	Sonal Rajesh Rawani	9,615	Non – Promoter
19	Geeta Bharat Sampat	10,577	Non – Promoter
20	Subhashchand Hiranand Gangwani	19,231	Non – Promoter
21	Subhaschandra Krishna Gopal Nandwani	9,615	Non – Promoter
22	Falguni Manoj Sampat	4,808	Non – Promoter
23	Vimura's Family private Trust	19,231	Non – Promoter
24	Vivek Dave	5,000	Non – Promoter
25	Uday Ventures	5,000	Non – Promoter
<b>Total</b>		<b>3,97,457</b>	

**It may be noted that;**

- All equity shares of the Company are already made fully paid up as on date. Further, all equity shares to be allotted by way of preferential issue shall be made fully paid up at the time of the allotment;
- Except Binita Aashish Mehta, Atul S Vayda (HUF) and Parth Subhashbhai Gajjar no proposed allottee hold any Equity Shares in the Company.
- The Company is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the Company are listed and the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the SEBI thereunder;

4. The Company has obtained the Permanent Account Numbers of the proposed allottees.
5. The Proposed Allottees have represented and declared to the Company that they have not sold nor transferred any equity Shares of the Company during the 90 trading days preceding the relevant date.

### 3. To amend point (2) of Explanatory Statement as follows:-

- a) upto 1,83,220 (One Lakh Eighty Three Thousand Two Hundred Twenty Only) Equity Shares of face value of Rs. 10/- each at a price of Rs. 519/- (Rupees Five Hundred Nineteen Only) each, (including premium of Rs.509/- per share), being not less than the price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, aggregating to not exceeding Rs. 9,50,91,180/- (Rupees Nine Crore Fifty Lakh Ninety One Thousand One Hundred Eighty Only).
- b) Upto 3,97,457 (Three Lakh Ninety Seven Thousand Four Hundred Fifty Seven Only) fully convertible warrants (“Warrants”), each convertible into, or exchangeable into equivalent number of fully paid up equity shares of the Company of face value of Rs.10/- (Rupees Ten Only) each at a price of Rs. 519/- (Rupees Five Hundred Nineteen Only) each (including premium of Rs. 509/- per warrant) payable in cash, being not less than the price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations aggregating to not exceeding Rs. 20,62,80,183 /- (Rupees Twenty Crore Sixty Two Lakh Eighty Thousand One Hundred Eighty Three Only).

### 4. To amend point (7) of Explanatory Statement as follows:-

The preferential Issue of Equity Shares is proposed to be made to investors under the class/ category as mentioned below:

Sr. No.	Name of Proposed Allottee	Maximum number of shares	Category
1	Deepak Tayal	10,000	Non – Promoter
2	Binita Aashish Mehta	39,100	Non – Promoter
3	Atul S Vayda (HUF)	20,000	Non – Promoter
4	Suboneyo Chemicals & Pharmaceuticals Private Limited	51,644	Non – Promoter
5	Samruddhi Chemicals Private Limited	26,306	Non – Promoter
6	Chaudhari Suyogkumar Sudhakar	36,170	Non – Promoter
<b>Total</b>		<b>1,83,220</b>	

The preferential Issue of the warrants each carrying a right to subscribe to one equity share per warrant is proposed to be made to one investor under the class/ category as mentioned below:

Sr. No.	Name Of Proposed Allottee	Maximum number of Warrants	Category
1	Kulbhushan Parashar	10,000	Non – Promoter
2	Utsav Pramodkumar Shrivastav	10,000	Non – Promoter
3	Manish Kumar	15,000	Non – Promoter
4	Anil Kumar Agrawal HUF	10,000	Non – Promoter
5	Jitendra Mohanlal Duhlani	10,000	Non – Promoter
6	Mehul Satish Choksi	19,380	Non – Promoter
7	Tano Investments Opportunity fund	1,00,000	Non – Promoter (FPI)
8	Hypotenuse Investment	15,000	Non – Promoter
9	WOW Investment	15,000	Non – Promoter
10	Sharad Goel	15,000	Non – Promoter
11	Dipak Raheja	10,000	Non – Promoter

12	Anmol Singh Jaggi	10,000	Non – Promoter
13	Himanshu Aggarwal	9,615	Non – Promoter
14	Padam Kumar Agarwala	19,231	Non – Promoter
15	Parth Subhashbhai Gajjar	28,846	Non – Promoter
16	Sushrut Shashank Desai	12,500	Non – Promoter
17	Vinayak Raghunath Chaukar	4,808	Non – Promoter
18	Sonal Rajesh Rawani	9,615	Non – Promoter
19	Geeta Bharat Sampat	10,577	Non – Promoter
20	Subhashchand Hiranand Gangwani	19,231	Non – Promoter
21	Subhaschandra Krishna Gopal Nandwani	9,615	Non – Promoter
22	Falguni Manoj Sampat	4,808	Non – Promoter
23	Vimura's Family private Trust	19,231	Non – Promoter
24	Vivek Dave	5,000	Non – Promoter
25	Uday Ventures	5,000	Non – Promoter
	<b>Total</b>		<b>3,97,457</b>

**5. To amend point (13) of Explanatory Statement as follows:-**

The Company intends to raise an amount of upto Rs. 9,50,91,180/- (Rupees Nine Crore Fifty Lakh Ninety One Thousand One Hundred Eighty Only) by way of issue of Equity Shares and an amount of Rs. 20,62,80,183 /- (Rupees Twenty Crore Sixty Two Lakh Eighty Thousand One Hundred Eighty Three Only) by way of issue of warrants.

**6. To amend point (15) of Explanatory Statement as follows:-**

The Company has allotted 5,42,000 warrants, 8,35,000 warrants and 4,62,576 Equity Shares on July 10, 2023 to 35 allottees at a price of Rs. 243, 180 and 243 respectively.

**7. To amend point (16) of Explanatory Statement as follows:-**

The Equity Shares are proposed to be allotted to Non-Promoter persons. No change in control or management of the Company is contemplated consequent to the proposed preferential issue of Equity Shares. The pre and post issue holding of the proposed allottees of Equity Shares are as under:

Name of the Proposed allottee	Category	Present pre-issue shareholding		Post issue shareholding*		Ultimate beneficial owners
		Pre-issue holding	% of total Equity capital	Post issue holding	% of total equity capital	
Deepak Tayal	Non Promoter	Nil	Nil	10,000	0.08%	N.A.
Binita Aashish Mehta	Non Promoter	4,800	0.04%	39,100	0.30%	N.A.
Atul S Vayda (HUF)	Non Promoter	3,200	0.03%	20,000	0.15%	Atul S Vayda
Suboneyo Chemicals & Pharmaceuticals Private Limited	Non Promoter	Nil	Nil	51,644	0.40%	Sunil Kumar Sudhakar Chaudhari
Samruddhi Chemicals Private Limited	Non Promoter	Nil	Nil	26,306	0.20%	Subodh Kumar Sudhakar Chaudhari
Chaudhari Suyogkumar Sudhakar	Non Promoter	Nil	Nil	36,170	0.28%	N.A.



The warrants are proposed to be allotted Non-Promoter persons. No change in control or management of the Company is contemplated consequent to the proposed preferential issue of warrants and resultant Equity Shares being allotted. The pre and post issue holding of the proposed allottees of Warrants are as under:

Name of the Proposed allottee	Category	Present pre-issue shareholding		Post issue shareholding*		Ultimate beneficial owners
		Pre-issue holding	% of total Equity capital	Post issue holding	% of total equity capital	
Kulbhushan Parashar	Non Promoter	Nil	Nil	10,000	0.08%	N.A.
Utsav Pramodkumar Shrivastav	Non Promoter	Nil	Nil	10,000	0.08%	N.A.
Manish Kumar	Non Promoter	Nil	Nil	15,000	0.12%	N.A.
Anil Kumar Agrawal HUF	Non Promoter	Nil	Nil	10,000	0.08%	Anil Kumar Agrawal
Jitendra Mohanlal Duhlani	Non Promoter	Nil	Nil	10,000	0.08%	N.A.
Mehul Satish Choksi	Non Promoter	Nil	Nil	19,380	0.15%	N.A.
Tano Investments Opportunity fund	Non Promoter (FPI)	Nil	Nil	1,00,000	0.77%	Tano Investment Opportunities Fund
Hypotenuse Investment	Non Promoter	Nil	Nil	15,000	0.12%	Brijesh Thakkar
WOW Investment	Non Promoter	Nil	Nil	15,000	0.12%	Brijesh Thakkar
Sharad Goel	Non Promoter	Nil	Nil	15,000	0.12%	N.A
Dipak Raheja	Non Promoter	Nil	Nil	10,000	0.08%	N.A
Anmol Singh Jaggi	Non Promoter	Nil	Nil	10,000	0.08%	N.A
Himanshu Aggarwal	Non Promoter	Nil	Nil	9,615	0.07%	N.A
Padam Kumar Agarwala	Non Promoter	Nil	Nil	19,231	0.15%	N.A
Parth Subhashbhai Gajjar	Non Promoter	1,600	0.01%	28,846	0.22%	N.A
Sushrut Shashank Desai	Non Promoter	Nil	Nil	12,500	0.10%	N.A
Vinayk Raghunath Chaukar	Non Promoter	Nil	Nil	4,808	0.04%	N.A
Sonal Rajesh Rawani	Non Promoter	Nil	Nil	9,615	0.07%	N.A
Geeta Bharat Sampat	Non Promoter	Nil	Nil	10,577	0.08%	N.A
Subhashchand Hiranand Gangwani	Non Promoter	Nil	Nil	19,231	0.15%	N.A
Subhaschandra Krishna Gopal Nandwani	Non Promoter	Nil	Nil	9,615	0.07%	N.A
Falguni Manoj Sampat	Non Promoter	Nil	Nil	4,808	0.04%	N.A
Vimura's Family private Trust	Non Promoter	Nil	Nil	19,231	0.15%	Universal Trustees Private Limited
Vivek Dave	Non Promoter	Nil	Nil	5,000	0.04%	N.A
Uday Ventures	Non Promoter	Nil	Nil	5,000	0.04%	Priyesh Singhania

\* A maximum of 5,80,677 Equity Shares will be allotted including conversion of convertible Warrants, considering conversion of all the Warrants on the last day of the 18 months tenure. Shareholding structure is assuming full conversion of Warrants and full allotment of Equity Shares.

**Note:** The above Shareholding may undergo change if the existing warrants gets converted into equity shares before the allotment and conversion of securities proposed to be issued under this resolution.

## 8. To amend point (21) of Explanatory Statement as follows:-

Status of proposed allottees of Equity Shares:

Sr. No.	Name of Proposed Allottee	Current status	Category
1	Deepak Tayal	-	Non – Promoter
2	Binita Aashish Mehta	Non – Promoter	Non – Promoter
3	Atul S Vayda (HUF)	Non – Promoter	Non – Promoter
4	Suboneyo Chemicals & Pharmaceuticals Private Limited	-	Non – Promoter
5	Samruddhi Chemicals Private Limited	-	Non – Promoter
6	Chaudhari Suyogkumar Sudhakar	-	Non – Promoter
<b>Total</b>		<b>1,83,220</b>	

Status of proposed allottees of Warrants:

Sr. No.	Name Of Proposed Allottee	Current status	Category
1	Kulbhushan Parashar	-	Non – Promoter
2	Utsav Pramodkumar Shrivastav	-	Non – Promoter
3	Manish Kumar	-	Non – Promoter
4	Anil Kumar Agrawal HUF	-	Non – Promoter
5	Jitendra Mohanlal Duhlani	-	Non – Promoter
6	Mehul Satish Choksi	-	Non – Promoter
7	Tano Investments Opportunity fund	-	Non – Promoter (FPI)
8	Hypotenuse Investment	-	Non – Promoter
9	WOW Investment	-	Non – Promoter
10	Sharad Goel	-	Non – Promoter
11	Dipak Raheja	-	Non – Promoter
12	Anmol Singh Jaggi	-	Non – Promoter
13	Himanshu Aggarwal	-	Non – Promoter
14	Padam Kumar Agarwala	-	Non – Promoter
15	Parth Subhashbhai Gajjar	Non – Promoter	Non – Promoter
16	Sushrut Shashank Desai	-	Non – Promoter
17	Vinayak Raghunath Chaukar	-	Non – Promoter
18	Sonal Rajesh Rawani	-	Non – Promoter
19	Geeta Bharat Sampat	-	Non – Promoter
20	Subhashchand Hiranand Gangwani	-	Non – Promoter
21	Subhaschandra Krishna Gopal Nandwani	-	Non – Promoter
22	Falguni Manoj Sampat	-	Non – Promoter
23	Vimura's Family private Trust	-	Non – Promoter
24	Vivek Dave	-	Non – Promoter
25	Uday Ventures	-	Non – Promoter
<b>Total</b>			<b>3,97,457</b>

9. To amend Annexure A to the notice of EGM as amended as follows:-

**Annexure - A - Pre and Post Preferential Issue Shareholding Pattern of the Company**

Sr No	Category of Shareholder(s)	Pre-Issue		Post – Issue (Post exercise of Warrants into Equity Shares)*	
		No. of Shares held	% of share holding	No. of shares held	% of share holding
<b>A</b>	<b>Promoters &amp; Promoter Group Holding</b>				
<b>1</b>	<b>Indian</b>				
a)	Individual	6931544	63.09%	77,51,544	59.88%
	<b>Sub-Total (A)(1)</b>	<b>6931544</b>	<b>63.09%</b>	<b>77,51,544</b>	<b>59.88%</b>
<b>2</b>	<b>Foreign</b>				
a)	Individual	0	0.00%	0	0.00%
b)	Bodies Corporate	0	0.00%	0	0.00%
	<b>Sub- Total (A)(2)</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>
	<b>Total Promoters &amp; Promoter Group Holding (A)</b>	<b>6931544</b>	<b>63.09%</b>	<b>77,51,544</b>	<b>59.88%</b>
<b>B</b>	<b>Non-Promoters Holding</b>				
<b>1</b>	<b>Institutional Investors</b>				
a)	Mutual Funds	0	0.00%	0	0.00%
b)	Alternate Investment Funds	0	0.00%	0	0.00%
c)	Foreign Portfolio Investors / foreign body corporate	0	0.00%	100000	0.77%
d)	Financial Institutions/ Banks	0	0.00%	0	0.00%
e)	Insurance Companies	0	0.00%	0	0.00%
	<b>Sub-Total (B)(1)</b>	<b>0</b>	<b>0.00%</b>	<b>100000</b>	<b>0.77%</b>
<b>2</b>	<b>Central Government/ State Government</b>	0	0.00%	0	0.00%
	<b>Sub-Total (B)(2)</b>	<b>0</b>	<b>0.00%</b>	<b>100000</b>	<b>0.77%</b>
<b>3</b>	<b>Non-Institutions</b>				
a)	Individuals				
i)	Individual shareholders holding nominal share capital upto Rs. 2 lakhs	1127700	10.26%	13,57,080	10.48%
ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	2356866	21.45%	3002982	23.20%
b)	NBFCs registered with RBI	0	0.00%	0	0.00%
c)	Any other, specify				0.00%
	Foreign National	0	0.00%	0	0.00%
	Hindu Undivided Family	32000	0.29%	62,000	0.48%
	Non-Resident Indians	103200	0.94%	103200	0.80%
	Clearing Member	24800	0.23%	24800	0.19%
	Body Corporate	411314	3.74%	5,24,264	4.05%
	Trust	0	0.00%	19,231	0.15%
	<b>Sub-Total (B)(3)</b>	<b>4055880</b>	<b>36.91%</b>	<b>50,93,557</b>	<b>39.35%</b>



**TAYLORMADE**

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	<b>Total Public Shareholding (B)</b>	<b>4055880</b>	<b>36.91%</b>	<b>51,93,557</b>	<b>40.12%</b>
	<b>Total (A)+(B)</b>	<b>10987424</b>	<b>100.00%</b>	<b>1,29,45,101</b>	<b>100.00%</b>
<b>C</b>	<b>Shares held by custodians for ADR and GDR</b>	0	0.00%	0	0.00%
	<b>Total (A)+(B)+(C)</b>	<b>10987424</b>	<b>100.00%</b>	<b>1,29,45,101</b>	<b>100.00%</b>

**\* Notes**

1. Post shareholding includes 1,83,220 Equity Shares (current issue) and 3,97,457 Warrants (current issue) and 8,35,000 warrants (Past/ Outstanding warrants) and 5,42,000 (Past/ Outstanding warrants) which were allotted on 14.03.2023 and 10.07.2023 respectively, which are convertible to equity shares.
2. The post-issue shareholding as shown above is calculated assuming full exercise of current warrants as well as full exercise of outstanding warrants and consequent allotment of the equity shares of the Company. There will be no change in control in the Company consequent to the completion of the preferential issue to the Investors.
3. The above Shareholding may undergo change if the existing warrants gets converted into equity shares before the allotment and conversion of securities proposed to be issued under this resolution.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. This Corrigendum is also be made available on website of the Bombay stock exchange i.e. BSE and on the website of the Company at [www.trlindia.com](http://www.trlindia.com). All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

**By Order of the Board,  
For, Taylormade Renewables Limited**

Sd/-

**Gor Dharmendra Sharad  
Managing Director  
Din- 00466349**

**Date:** September 08, 2023

**Place:** Ahmedabad