



**TAYLORMADE**  
RENEWABLES LTD.

Energy | Environment | Innovation

To,

The Listing Department,  
BSE LTD.

May 30th, 2018

**Sub: Outcome of Board Meeting held on May 30, 2018.**

We wish to inform you that the board of directors of the company, at their just concluded meeting have inter-alia transacted the following businesses:

1. Approved the Audited Financial Results of the Company for the half year and Year ended March 31, 2018 and took note of the Auditor's report thereon.


Please find enclosed the financial results for the half-year and year ended March, 2018 alongwith the Auditor's report issued by the statutory auditors of the company.

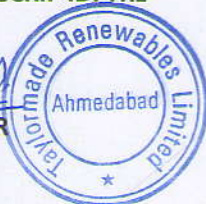
Further in compliance with Regulation 33 of Listing Regulations and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Board hereby declares/certifies that the Statutory Auditors of the company have submitted their audit report on the financial results of the company for the FY 2017-18 with an unmodified and unqualified opinion.

The meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

This is for your information and dissemination to the public.

FOR, TAYLORMADE RENEWABLES LIMITED  
SCRIP CODE: 541228      SCRIP ID: TRL

  
DHARMENDRA SHARAD GOR  
MANAGING DIRECTOR  
DIN: 00466349



CIN No.: U29307GJ2010PLC061759





**INDIPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
TAYLORMADE RENEWABLES LIMITED.**

1. We have audited the accompanying Statement of Standalone Financial Result of **TAYLORMADE RENEWABLES LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes







evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2018.

**Place: Ahmedabad**

**Date: 30.05.2018**

For and on behalf of  
**VIPUL I. SUTHAR & CO.**  
Chartered Accountants

  
Proprietor  
**CA VIPULSUTHAR**

M. No. 129400

FRN: 129104W



**TAYLORMADE RENEWABLES LIMITED**

Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015.

Phone: +91 79 40040888, Email: info@tss-india.com

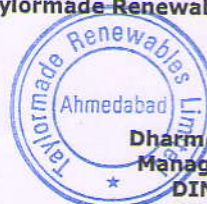
Website: trlindia.com, CIN: U29307GJ2010PLC061759

**Summarised Balance Sheet as at 31st March 2018**

(Amt in Lakhs)

Particulars		Figures as at 31.03.2018	Figures as at 31.03.2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share Capital	658.48	45.00
	Reserves and Surplus	55.12	57.47
	Money Received against Share Warrants	-	-
	<b>Sub -total - Shareholder's funds</b>	<b>713.60</b>	<b>102.47</b>
<b>2</b>	Share Application Money pending Allotment	1,341.20	-
<b>3</b>	<b>Non-current liabilities</b>		
	Long-Term Borrowings	3.40	310.94
	Deferred Tax Liabilities (Net)	-0.29	-2.49
	Other Long Term Liabilities	-	-
	Long-Term Provisions	-	-
	<b>Sub - total - Non-current liabilities</b>	<b>3.10</b>	<b>308.45</b>
<b>4</b>	<b>Current liabilities</b>		
	Short-Term Borrowings	582.95	414.92
	<b>Trade Payables</b>		
	i. Total outstanding due of Micro enterprises and small enterprises	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	371.66	187.27
	Other Current Liabilities	-55.78	40.03
	Short-Term Provisions	33.84	-
	<b>Sub - total - current liabilities</b>	<b>932.66</b>	<b>642.22</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,990.57</b>	<b>1,053.13</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	<b>Fixed Assets:</b>		
	i. Tangible Assets	175.36	139.68
	ii. Capital Work in Progress	-	-
	Non current investment	9.98	24.24
	Deferred tax assets (Net)	-	-
	Long term Loans & Advances	-	-
	Other Non current Assets	-	-
	<b>Sub - total -Non current assets</b>	<b>185.34</b>	<b>163.93</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	402.64	393.17
	Trade receivables	956.50	481.14
	Cash and Cash Equivalents	0.68	0.24
	Bank Balance other than cash and cash equivalents	1,341.54	1.55
	Short Term Loans & Advances	75.13	13.11
	Other Current Assets	28.74	-
	<b>Sub - total current assets</b>	<b>2,805.23</b>	<b>889.21</b>
	<b>TOTAL</b>	<b>2,990.57</b>	<b>1,053.13</b>

For and on behalf of Board of Directors of Taylormade Renewables Limited



**Dharmendra S. Gor**

**Managing Director**

**DIN: 00466349**

**Date: 30th May, 2018**

**Place: Ahmedabad**



**TAYLORMADE RENEWABLES LIMITED**

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**Statement of Audited Results For the Six Months Ended & Year Ended on March 31, 2018**

Sr. No	Particulars	(Amt in Lakhs)		
		Six Months Ended	Year Ended	Previous Year Ended
		31.03.2018	31.03.2018	31.03.2017
		Audited	Audited	Audited
<b>Income:</b>				
1	(a) Revenue from Operations	505.69	1,964.66	1,816.69
	(b) Other Income	0.82	1.88	2.43
	<b>Total Income</b>	<b>506.51</b>	<b>1,966.55</b>	<b>1,819.12</b>
<b>Expenses:</b>				
2	a Cost of materials consumed	374.40	1,519.92	1,592.21
	b Purchases of Stock-in-Trade			-
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-38.61	-9.47	-121.40
	d Excise duty expenses		-	-
	e Employee benefit expenses	27.31	51.77	68.62
	f Finance Cost	22.86	53.35	50.08
	g Depreciation and amortisation Cost	7.76	16.47	23.43
	h Manufacturing Expenses	26.29	63.30	76.40
	i Power, Fuel and Water Charges	1.036	3.30	5.50
	j Stores & Spares	-	-	-
	k Other Expenses	35.96	131.94	69.09
	l Short (Excess) Provision of Tax Earlier Year	-	-	-
	<b>Total Expenses</b>	<b>457.01</b>	<b>1,830.59</b>	<b>1,763.93</b>
3	<b>Profit / (Loss) before exceptional Items &amp; Tax (1-2)</b>	<b>49.49</b>	<b>135.96</b>	<b>55.19</b>
4	Exceptional Items	-	-	-
5	<b>Profit / (Loss) before extra ordinary Items &amp; Tax (3+4)</b>	<b>49.49</b>	<b>135.96</b>	<b>55.19</b>
6	Extra - Ordinary Items	-	-	-
7	<b>Profit / (Loss) before Tax (5+6)</b>	<b>49.49</b>	<b>135.96</b>	<b>55.19</b>
<b>Tax expense:</b>				
8	(1) Current tax	16.39	36.85	17.06
	(2) Deferred tax	1.69	2.20	-1.94
	Short (Excess) Provision of Tax Earlier Year	-	-	-
	<b>Total tax Expenses</b>	<b>18.08</b>	<b>39.06</b>	<b>15.12</b>
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>31.41</b>	<b>96.90</b>	<b>40.08</b>
10	<b>Profit (Loss) for the period from discontinuing operations</b>	-	-	-
11	Tax Expense of discontinuing Operation	-	-	-
12	<b>Net Profit (Loss) from discontinuing operations</b>	-	-	-
13	<b>Profit (Loss) for the period</b>	<b>31.41</b>	<b>96.90</b>	<b>40.08</b>
14	<b>Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)</b>	<b>658.48</b>	<b>658.48</b>	<b>45.00</b>
15	<b>Reserve excluding Revaluation Reserve as per Balance Sheet of previous Year</b>	<b>57.47</b>	<b>57.47</b>	<b>17.39</b>
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)			
	Basic	0.48	1.47	8.91
	Diluted	0.48	1.47	8.91
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)			
	Basic	0.48	1.47	8.91
	Diluted	0.48	1.47	8.91

**Notes:**

- The Above Result have been taken on record by the board of Directors on 30th May, 2018 after being audited by statutory auditor and reviewed by Audit Committee
- The Company have received certificate for conversion from pvt. Ltd. To Public Ltd from Registrar of Companies, Ahmedabad on 21.12.2017
- Equity Share of the Company got Listed on Bombay Stock Exchange on 06.04.2018
- Short Term Provision Includes amount of Rs. 33.07 Lakhs for provision of current year tax
- Previous years figures regrouped and rearranged wherever necessary

The Company is required to disclose the information required by Accounting Standard- 17. No separate segments have, however, been reported as the company does not have more than one business Segment within the meaning of Accounting standard -17, which differ from each other in risk and reward.

